

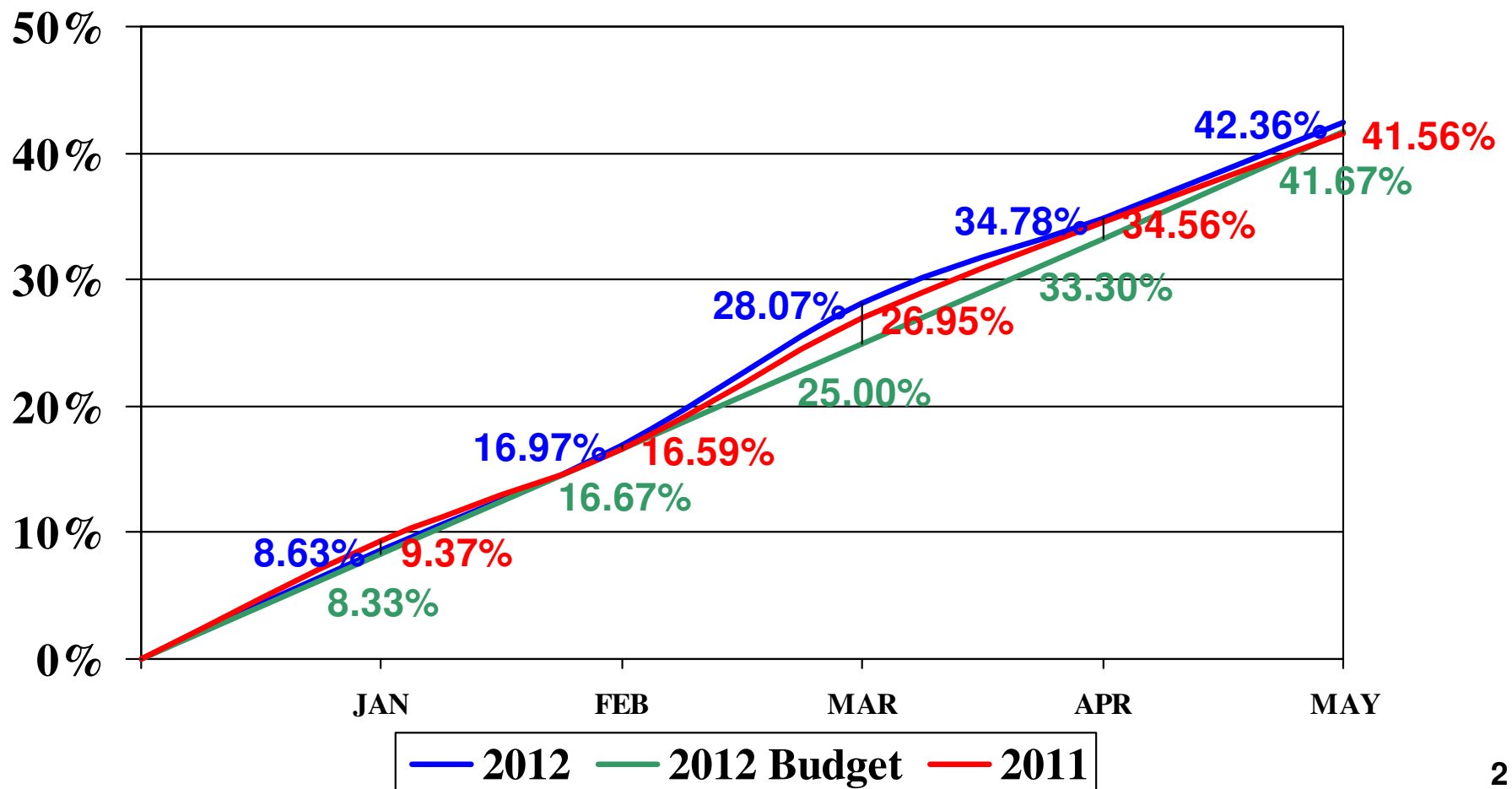
CITY OF LITTLE ROCK



May 2012 Financial Report
July 31, 2012

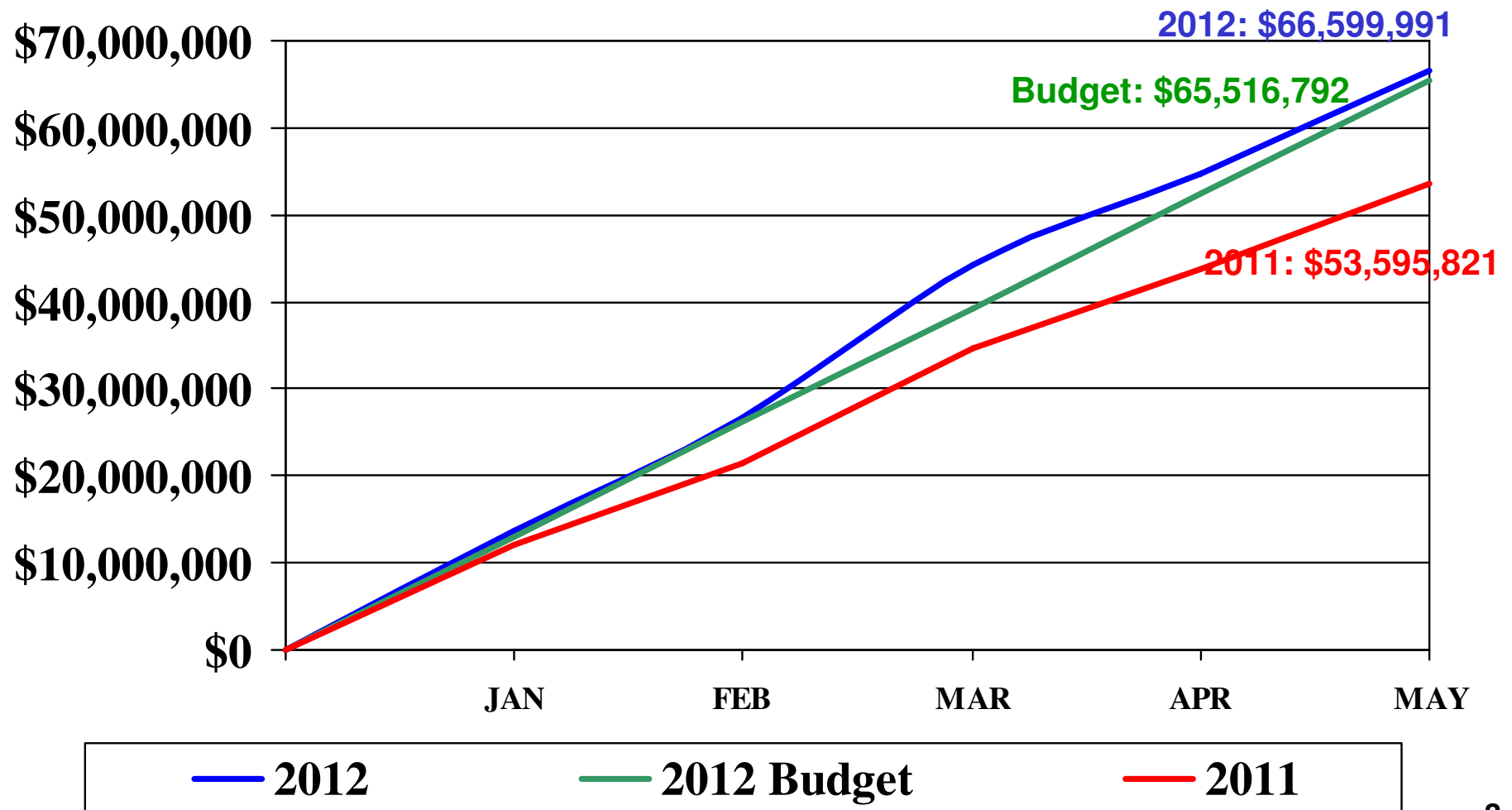
GENERAL FUND REVENUES

BUDGET % COLLECTED - 2012 AND 2011



GENERAL FUND REVENUES

2012 AND 2011



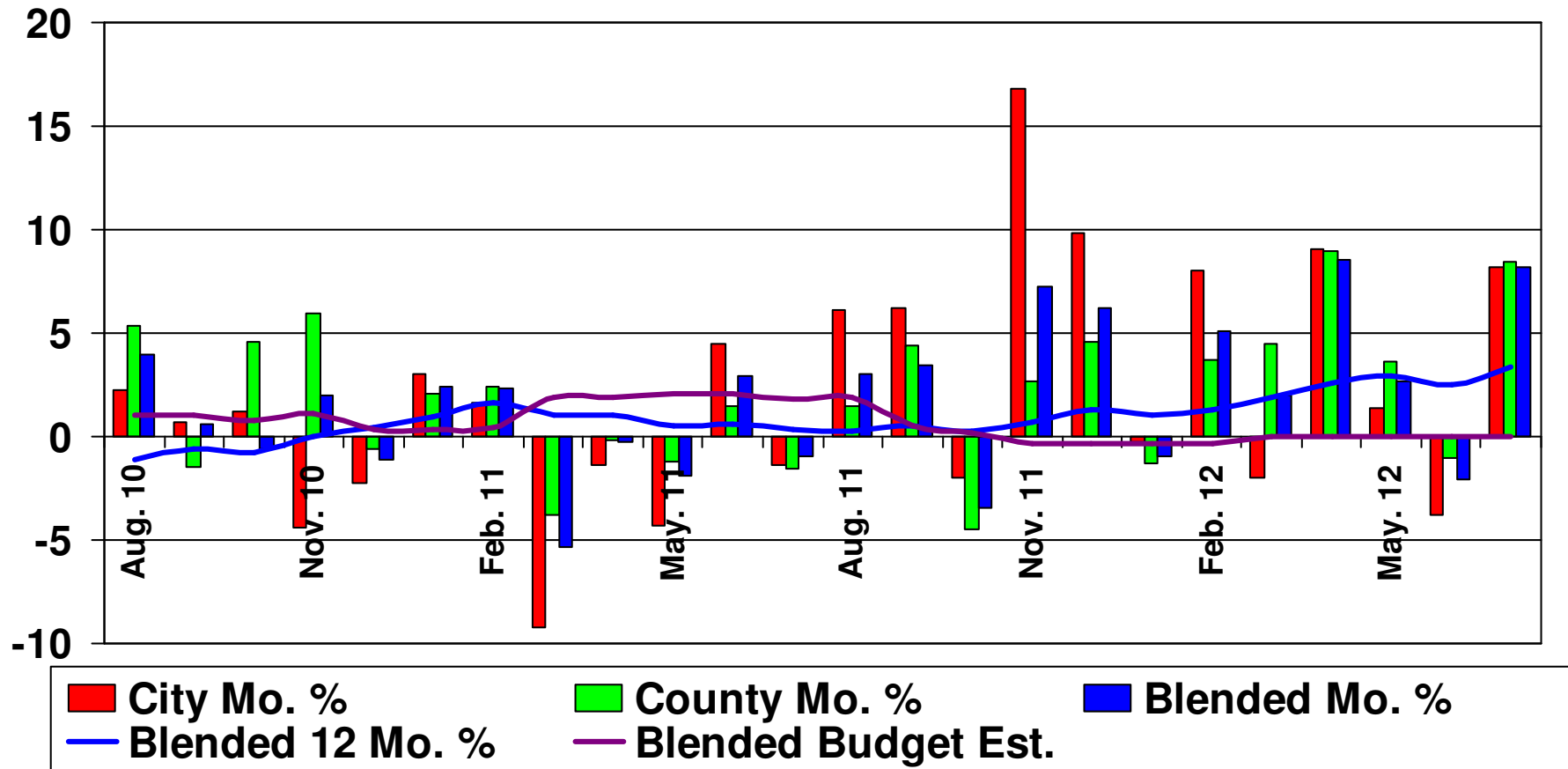
GENERAL FUND REVENUES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Revenues</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Revenues</u>
REVENUES:				
General property taxes	\$7,353,708	\$7,746,207	\$392,498	\$6,998,586
Sales taxes	38,416,625	38,367,078	(49,547)	26,366,379
Licenses and permits	4,027,000	7,313,590	3,286,590	6,844,843
Intergovernmental	912,500	0	(912,500)	0
Charges for services	2,042,583	2,124,805	82,222	2,089,248
Fines and fees	1,417,375	1,303,560	(113,815)	1,340,879
Utility franchise fees	10,971,750	9,422,574	(1,549,176)	9,678,914
Investment income	10,417	9,067	(1,350)	10,302
Miscellaneous	364,833	313,110	(51,723)	266,670
TOTAL REVENUES	<u>\$65,516,792</u>	<u>\$66,599,991</u>	<u>\$1,083,199</u>	<u>\$53,595,821</u>

GENERAL FUND REVENUES COMPARED TO PRIOR YEAR

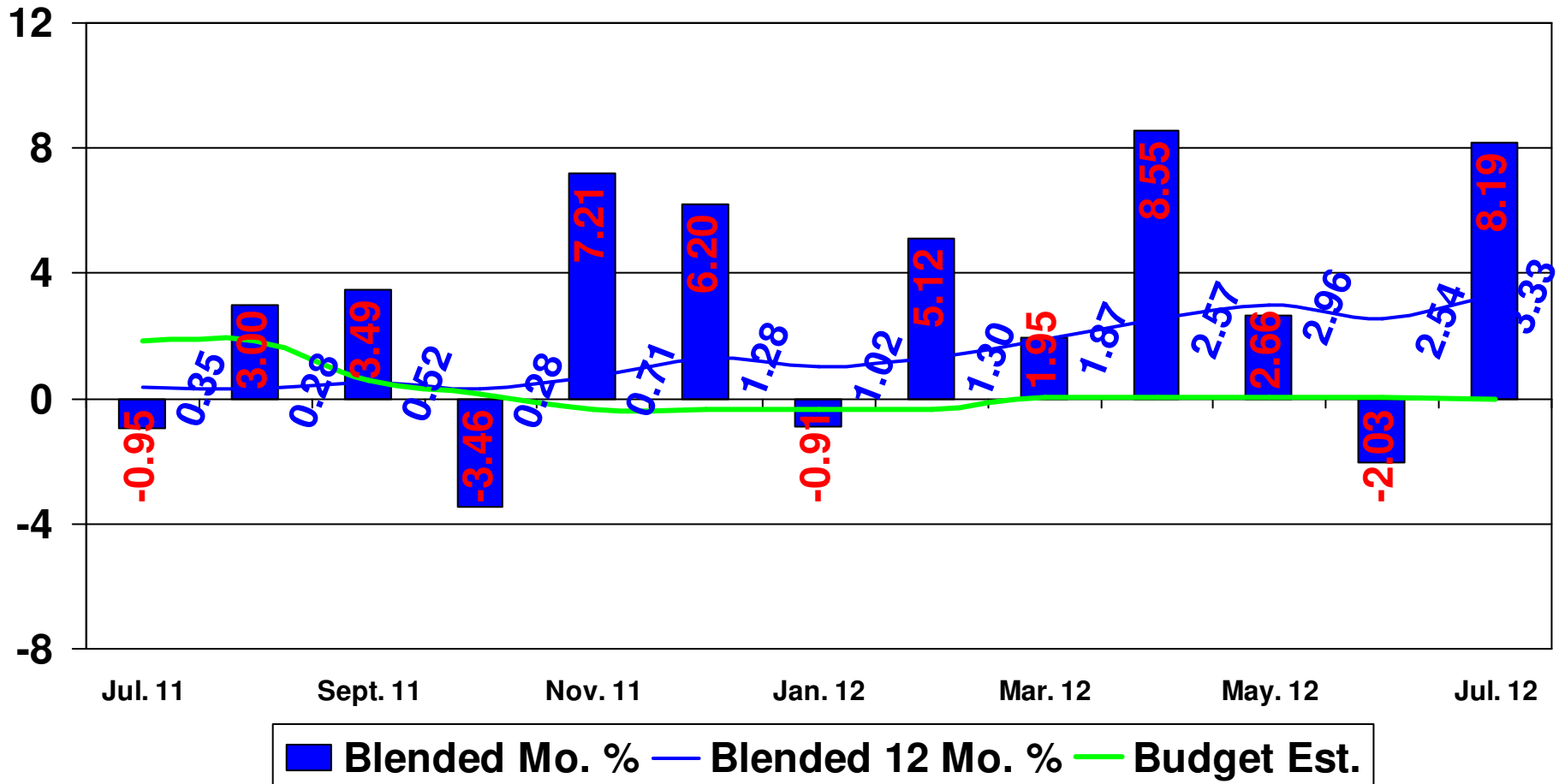
	<u>YTD Revenues</u>	<u>Prior Year Revenues</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:			
General property taxes	\$7,746,207	\$6,998,586	\$747,621
Sales taxes	38,367,078	26,366,379	12,000,699
Licenses and permits	7,313,590	6,844,843	468,746
Intergovernmental	-	-	-
Charges for services	2,124,805	2,089,248	35,557
Fines and fees	1,303,560	1,340,879	(37,319)
Utility franchise fees	9,422,574	9,678,914	(256,340)
Investment income	9,067	10,302	(1,235)
Miscellaneous	313,110	266,670	46,440
TOTAL REVENUES	<u>\$66,599,991</u>	<u>\$53,595,821</u>	<u>\$13,004,170</u>

CITY, COUNTY, AND BLENDED SALES TAX PERCENTAGE GROWTH (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



Note: Blended represents the total sales tax received by the City, including the City's share of the County sales tax, the City sales tax, and the State Turnback.

BLENDED SALES TAX PERCENTAGE GROWTH COLLECTED OVER THE LAST TWELVE MONTHS (EXCLUDING THE IMPACT OF THE INCREASED LOCAL RATE)



SALES TAX PERCENTAGE GROWTH COMPARISON TO BUDGET AND PRIOR YEAR

	Month Collected	Sales & Use Tax Collections	Amended Budget	% Budgeted Change	Variance from Budget	% Var. from Budget	% Inc (Dec) Prior Year	Normalized Inc (Dec) Prior Year
1	Aug-11	5,532,806	5,532,806	3.00%	-	0.00%	3.00%	
2	Sep-11	5,356,760	5,356,760	3.49%	-	0.00%	3.49%	
3	Oct-11	5,211,729	5,211,729	-3.46%	(0)	0.00%	-3.46%	
4	Nov-11	5,682,207	5,280,882	-0.36%	401,325	7.60%	7.21%	
5	Dec-11	5,282,128	4,956,448	-0.35%	325,680	6.57%	6.20%	
6	Jan-12	5,057,069	5,085,791	-0.35%	(28,722)	-0.56%	-0.91%	
7	Feb-12	6,651,925	6,305,100	-0.36%	346,825	5.50%	5.12%	
8	Last 7 Mos	38,774,625	37,729,515	0.21%	1,045,109	2.77%	2.98%	
9	Mar-12	6,999,463	6,943,413	44.86%	56,050	0.81%	46.03%	1.95%
10	Apr-12	7,712,350	7,088,662	43.86%	623,688	8.80%	56.52%	8.55%
11	May-12	8,230,617	8,042,792	45.26%	187,826	2.34%	48.65%	2.66%
12	Jun-12	7,734,614	7,933,357	45.85%	(198,743)	-2.51%	42.19%	-2.03%
13	Jul-12	8,422,680	7,783,745	41.68%	638,935	8.21%	53.31%	8.19%
14	2012 YTD	39,099,724	37,791,968	44.30%	1,307,755	3.46%	49.29%	3.82%
15	Last 12 Mos	77,874,348	75,521,484	18.29%	2,352,865	3.12%	21.98%	3.33%

REVENUE PROVIDED BY NEW SALES TAX

	Month Collected	5/8 Cent Operating	3/8 Cent Capital	New Tax Proceeds
1	Mar-12	2,112,949	1,263,349	3,376,298
2	Apr-12	2,363,783	1,413,659	3,777,442
3	May-12	2,546,524	1,523,274	4,069,798
4	Jun-12	2,405,389	1,438,283	3,843,673
5	Jul-12	2,479,143	1,492,695	3,971,838
6	2012 YTD	11,907,788	7,131,260	19,039,048

ELECTRIC FRANCHISE FEES

<u>Month</u>	<u>2011 KWH</u>	<u>2010 KWH</u>	<u>2011 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	271,981,995	274,143,577	899,572	1,116,825	-0.79%	-19.45%
2 February	256,404,289	264,523,489	858,161	1,069,377	-3.07%	-19.75%
3 March	231,233,199	235,789,050	782,046	971,749	-1.93%	-19.52%
4 April	233,381,414	219,342,552	853,660	867,705	6.40%	-1.62%
5 May	245,786,156	232,765,352	900,711	920,376	5.59%	-2.14%
6 June	304,006,959	300,054,430	1,215,121	1,261,885	1.32%	-3.71%
7 July	369,695,451	367,935,056	1,512,894	1,304,507	0.48%	15.97%
8 August	395,347,293	380,923,792	1,628,069	1,344,168	3.79%	21.12%
9 September	338,212,993	355,251,671	1,396,590	1,255,257	-4.80%	11.26%
10 October	262,191,588	290,346,362	977,381	988,152	-9.70%	-1.09%
11 November	226,053,423	230,539,275	848,985	799,626	-1.95%	6.17%
12 December	233,767,002	243,363,556	878,581	829,485	-3.94%	5.92%
13 YTD 2011	3,368,061,762	3,394,978,162	12,751,773	12,729,113	-0.79%	0.18%
	<u>2012 KWH</u>	<u>2011 KWH</u>	<u>2012 Revenue</u>	<u>PY Revenue</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	256,761,003	271,981,995	956,865	899,572	-5.60%	6.37%
15 February	248,698,615	256,404,289	925,430	858,161	-3.01%	7.84%
16 March	239,378,416	231,233,199	899,171	782,046	3.52%	14.98%
17 April	239,017,668	233,381,414	885,504	853,660	2.42%	3.73%
18 May	249,824,631	245,786,156	937,275	900,711	1.64%	4.06%
19 YTD 2012	1,233,680,333	1,238,787,053	4,604,246	4,294,151	-0.41%	7.22%

KWH is a measure of electricity reflecting usage in kilowatt hours.

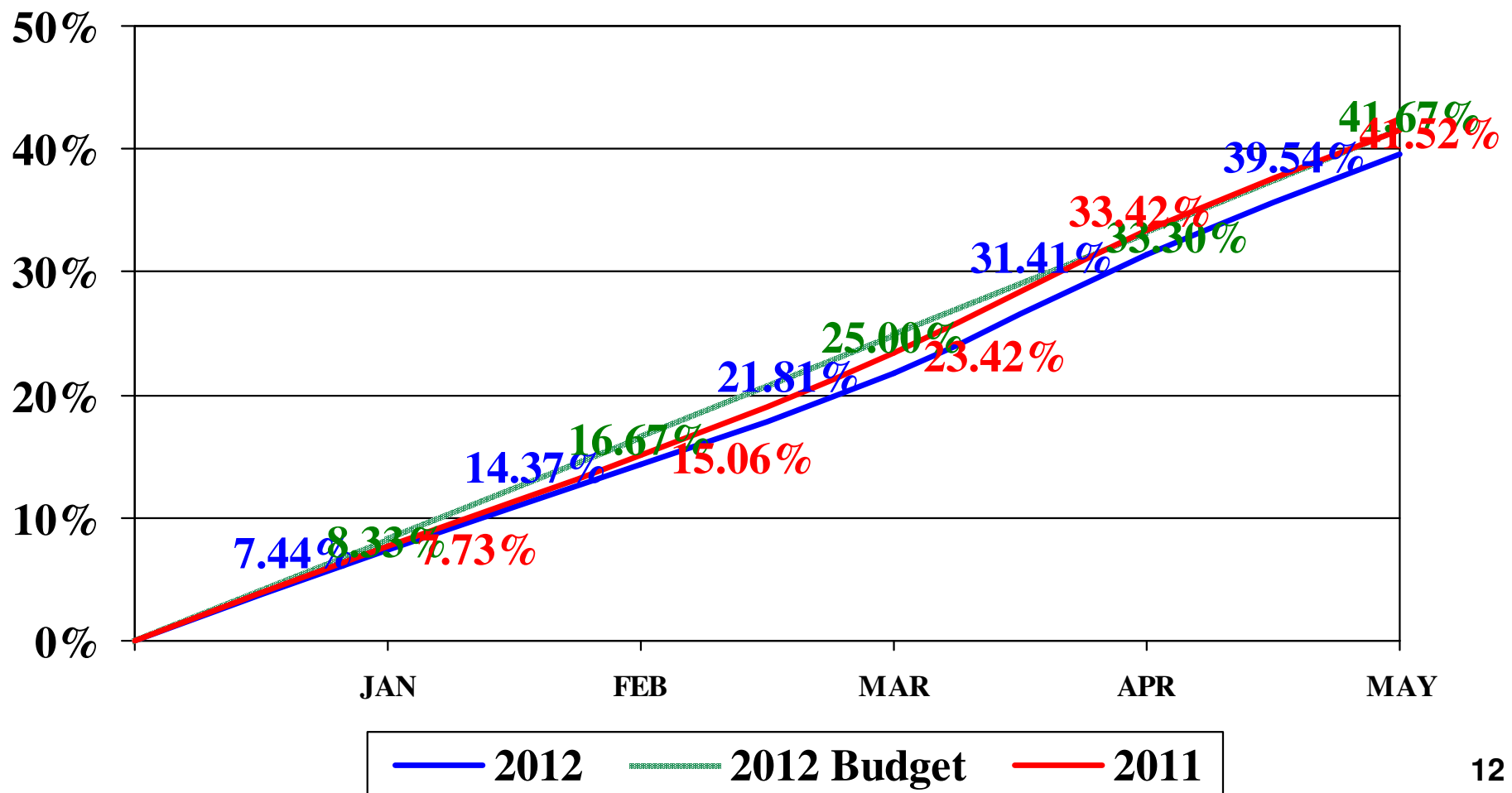
GAS FRANCHISE FEES

	<u>2011 Mcf</u>	<u>2010 Mcf</u>	<u>2011 Rev.</u>	<u>2010 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
1 January	990,408	1,040,791	653,371	780,908	-4.84%	-16.33%
2 February	1,076,752	1,070,912	652,168	759,611	0.55%	-14.14%
3 March	683,291	898,657	391,391	635,604	-23.97%	-38.42%
4 April	573,739	554,635	365,250	365,448	3.44%	-0.05%
5 May	385,234	359,631	219,987	180,542	7.12%	21.85%
6 June	334,142	308,417	152,996	155,903	8.34%	-1.86%
7 July	275,762	275,119	124,492	125,663	0.23%	-0.93%
8 August	283,297	274,652	119,435	119,448	3.15%	-0.01%
9 September	290,555	253,478	135,226	124,727	14.63%	8.42%
10 October	329,027	300,541	155,798	144,655	9.48%	7.70%
11 November	481,177	398,194	251,077	207,919	20.84%	20.76%
12 December	716,321	741,523	461,219	491,811	-3.40%	-6.22%
13 YTD 2011	6,419,705	6,476,550	3,682,410	4,092,240	-0.88%	-10.01%
	<u>2012 Mcf</u>	<u>2011 Mcf</u>	<u>2012 Rev.</u>	<u>2011 Rev.</u>	<u>Usage Chg.</u>	<u>Rev. Chg.</u>
14 January	910,326	990,408	611,269	653,371	-8.09%	-6.44%
15 February	823,792	1,076,752	532,723	652,168	-23.49%	-18.32%
16 March	646,298	683,291	356,032	391,391	-5.41%	-9.03%
17 April	416,439	573,739	165,703	365,250	-27.42%	-54.63%
18 May	348,432	385,234	114,244	219,987	-9.55%	-48.07%
19 YTD 2012	3,145,287	3,709,424	1,779,972	2,282,167	-15.21%	-22.01%

Mcf is a unit of measure for gas usage reflecting one thousand cubic feet. ₁₁

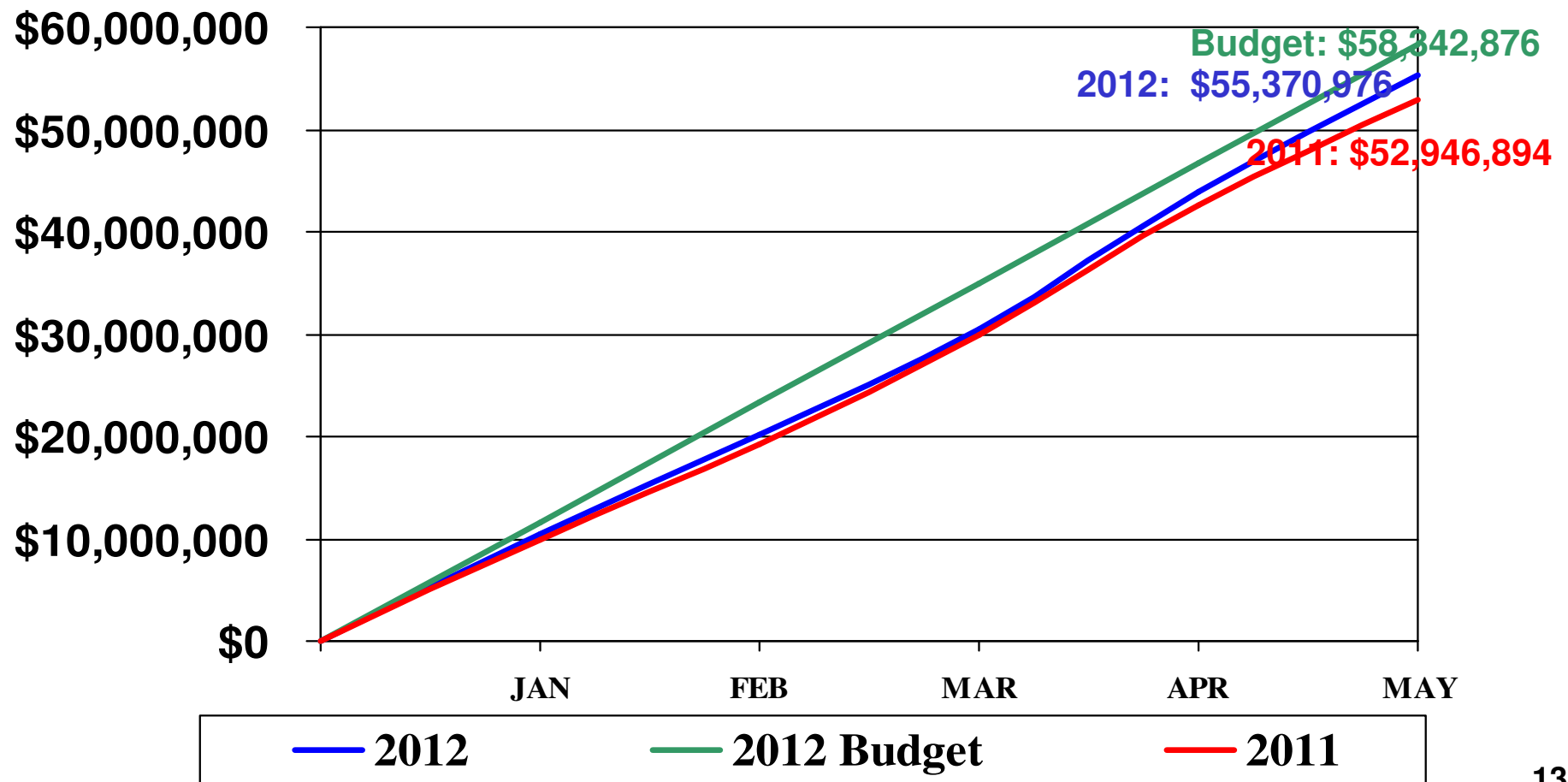
GENERAL FUND EXPENDITURES

BUDGET % EXPENDED - 2012 AND 2011



GENERAL FUND EXPENDITURES

2012 AND 2011



GENERAL FUND EXPENDITURES COMPARED TO BUDGET

	<u>YTD Budget</u>	<u>YTD Expenses</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Expenses</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
1 General Administration	\$9,061,632	\$8,900,481	\$161,151	\$8,858,155
2 Board of Directors	98,634	79,683	18,951	79,244
3 Community Programs	150,067	143,057	7,011	110,779
4 City Attorney	664,319	631,715	32,603	563,737
5 District Court - (Criminal)	545,001	486,411	58,589	460,669
6 District Court - (Environmental)	224,621	224,445	176	209,271
7 District Court - (Traffic)	494,988	500,191	(5,203)	472,241
8 Finance	1,146,421	1,190,762	(44,342)	1,086,614
9 Human Resources	593,278	527,822	65,456	463,560
10 Information Technology	1,689,913	1,375,534	314,378	1,210,186
11 Planning and Development	904,924	743,013	161,911	745,287
12 TOTAL GENERAL GOVERNMENT	15,573,797	14,803,115	770,682	14,259,743
13 PUBLIC WORKS	445,314	366,581	78,732	382,443
14 PARKS & RECREATION	3,417,357	2,748,357	669,000	2,589,367
15 FIRE	15,040,392	14,393,372	647,020	14,110,860
16 POLICE	22,401,395	21,372,063	1,029,332	20,119,638
17 HOUSING & NEIGHBORHOOD	1,835,556	1,687,489	148,068	1,484,843
SAVINGS FROM AUTHORIZED BUT				
18 UNFILLED POSITIONS	(370,935)	-	(370,935)	-
19 TOTAL EXPENDITURES	<u>\$58,342,876</u>	<u>\$55,370,976</u>	<u>\$2,971,900</u>	<u>\$52,946,894</u>

GENERAL FUND

AUTHORIZED BUT UNFILLED POSITIONS AND VACATION/SICK PAYOUTS

- Savings from Authorized but Unfilled Positions
 - \$3,500,000 goal
 - \$2,609,756
 - 126 budgeted positions unfilled in the General Fund
 - \$1,381,770 above the target

- Vacation/Sick Payouts
 - \$748,000 Budget
 - \$441,308 YTD

GENERAL FUND AUTHORIZED BUT UNFILLED POSITIONS LAST TWELVE MONTHS

